

DEPARTMENT OF BANKING AND INSURANCE

MASTER OF COMMERCE

DEPARTMENT OF BANKING AND INSURANCE

M.COM. WITH SPECIALIZATION IN BANKING AND INSURANCE

FACULTY OF COMMERCE

		The Maharaja Sayajirao University of Baroda Faculty of Commerce, Department of Banking and Insurance Faculty of Commerce, Sayaji Gunj, Vadodara- 390002, Contact details: 02652975768		ACADEMIC YEAR 2017-2018	
Master of Commerce (Previous) : 2 Years Degree Course					
YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	I	BNK 2101 : INDIAN FINANCIAL SYSTEM			HOURS
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I	Financial System in India				
	Constituents of Indian Financial System; General framework and role of -financial institutions, financial markets, financial services, financial instruments, financial regulations. Money supply and measures of money supply. Universal Banking. CIBIL, Fair practices Code and Banking Codes and Standards Board of India (BCSBI) Liberalization and globalization of financial system.				
UNIT-II	Monetary system in India:				
	RBI: Establishment, Departments, Traditional and Promotional Functions, Objectives and instrument of Monetary Management. ‘H’ theory of money supply. Recommendations of Chakravarty Committee.				
UNIT-III	Banks as Financial Institutions:				
	Growth and development, structure, functions and role in economic development -Commercial banks, Cooperative Credit Institutions, and Regional Rural Banks, Khan Committee Recommendations, Universal Banking. RBI and Opening of new banks.				
UNIT-IV	Financial Institutions in India:				
	Objectives, Structure, Functions, Role and Specific policies of- Reserve Bank of India, NABARD, IDBI, EXIM Bank, NHB, Investment institutions, SEBI. Recent Development and current Issues in banking and Financial Institutions.				
REFERENCES					
1. Indian Financial System by Dr. G Ramesh Babu. Himalaya Publishing House. 2. Indian Financial System By Vasant Desai. Himalaya Publishing House. 3. Financial Markets and services By Gorden & Natrajan. Himalaya Publishing House. 4. Indian Financial System By M Y khan Tata McGraw Hill Pub. Co 5. The Indian Financial System; Markets, Institutions and Services. By, B.V.Pathak, Pearson’s publications. 6. Indian banking system; the changing scene published by ICFAI university.					

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Master of Commerce (Previous) : 2 Years Degree Course					
YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	I	BNK 2102 :THEORY OF BANKING & INSURANCE			HOURS
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I	Introduction to Banking Business				
	History and progress of Banking in India, Presidency banks, SBI and its subsidiaries, Social control over banks and nationalization of banks, Business of banking under Banking Regulation Act, 1949. Forms of banking Systems: Branch, Unit, Chain, Mixed and Group. Rehabilitation of Weak Banks. Changing scenario of Indian Banking; Vision for the next decade.				
UNIT-II	Banking Operations:				
	Traditional banking vs. E- Banking, Facets of E-Banking and constraints, deposits- Advances–Miscellaneous services. Financial inclusion, recent developments in banking industry.				
UNIT-III	Introduction to Insurance:				
	Introduction of Insurance: Purpose and need of Insurance. Essentials of valid contract and nature of insurance contracts. Financial needs of persons. Classification of insurance, Principles of insurance in life and non-life segment. Underwriting and claims				
UNIT-IV	Other Insurance:				
	Life insurance: Concept, types and features of life Insurance plans. Fire and Marine Insurance, Reinsurance, double Insurance and coinsurance, Motor Vehicle Insurance, Health and home Insurance,				
REFERENCES					
	1. Elements of Banking and Insurance, Jyoksna Sethi and Niswan Bhatia, Eastern Economy Edition, PHI 2. Banking and Insurance, Deendayal Sharma, Rajat Publications. 3. Life insurance; principles and practice by Mishra K.C. and Kumar C.S. Published by, National insurance Academy.pune. 4. Banking products and services, Indian institute of banking and finance, published by taxman. 5. Managing Life Insurance by Kuttv S.K. Published by PHI.				

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Master of Commerce (Previous) : 2 Years Degree Course

YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	I	BNK 2103 : BANKING LAWS AND PRACTICES	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Relationship between Banker and Customer Definition & meaning of banker and customer. KYC norms, general and special features of banker-customer relationships; their rights and duties- garnishee order and attachment order. Bank procedures and practices in opening, operations and closure of various types of deposit accounts. Nomination facilities, insurance of bank deposits, legal aspects of entries in the passbook/account statement.	
UNIT-II	Different Types of Bank Customers: Different types of Bank Customers : minor, illiterate person, blind person, married women, lunatic person, joint account holders, Partnership firm, Joint Hindu Family, Firms, Clubs/societies, Joint Stock Company, Unincorporated associations, Trusts – precautions taken by banker. Steps to be taken by a bank on customer's death, lunacy, bankruptcy, winding up or in case of garnishee orders.	
UNIT-III	Negotiable Instrument Act: Negotiable Instruments: features and types. cheques: Definition, features, drawing, crossing, endorsements, payments and collection of cheques. Statutory protections, precautions and duties of paying and collecting banker, negligence and cases where banker must refuse payment, forged instruments. Dishonor of cheques and its implications.	
UNIT-IV	Bank Services: Remittance of funds: Bank draft, mail transfer and telegraphic transfer. Traveler's Cheque. MICR clearing system, RTGS. Currency chest and its working. Safe custody and safe deposit vaults. Credit cards and ATM/ Debit Cards. Recent Developments and current Issues in Banking Laws and Practices.	

REFERENCES

1. Banking Theory and Practices: Gordon and Natrajan 2. Banking Law and Practice – P. N. Varshney 3. Principles and practices of banking – Indian Institute of Banking and Finance. 4. Practical Problems on commercial banking – H. C. Agarwal 5. Mercantile Law; Pandia R.H. Published by N.M. Tripathi private ltd. 6. RBI's instructions for banks and banking operations by RBI 2010-11, Taxmann 7. Plastic Money; an introduction Edited by Mrudula Republished by ICFAI Uni. Press

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	Master of Commerce (Previous) : 2 Years Degree Course				
YEAR Semester	I I	MASTER OF COMMERCE DEGREE PROGRAMME BNK 2104 : INSURANCE LAWS AND REGULATIONS	CREDIT HOURS		
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I	Insurance Business: Objectives and nature of insurance business, Legal framework of insurance business including Postal Life Insurance. History and evolution, Indian Contract Act, 1872: Insurance Contract – features and essential elements. Formulations of insurance contract. Documents used in insurance contract.				
	UNIT-II				
UNIT-III	Insurance laws & Regulations: Historical evolution of insurance laws in India: Insurance Act, 1938 (as amended), LIC Act, 1956, General Insurance Business (Nationalization) Act, 1972 and IRDA Act, 1999.				
	UNIT-IV				
	Insurance laws & Regulations: Insurance related laws: Consumer Protection Act, 1986, Motor Vehicle Act, 1989, Fire insurance & miscellaneous insurance policies under Workmen's Compensation Act, 1923, Public Liability Insurance Act, 1990, Marine Insurance Act, 1963, Foreign Exchange Management (Insurance) Regulations, 2000.				
	Practical problems in Insurance Sector: Regulatory framework, other Miscellaneous Laws concerning insurance business. Current issues, practical problems and emerging trends in Insurance Sector.				
REFERENCES					
1. Legal aspects of insurance – P. K. Gupta, Himalaya Publishing House. 2. Insurance Laws, Published by Universal publishing Co. Pvt Ltd. 2005. 3. Insurance Law and Regulations. Vol I and II published by ICFAI, Hyderabad 4. Insurance Law Manual: Vol I and II Published by Taxman's, 2005. 5. Various publications of insurance institute of India. 6. Banking and Insurance; Law and Practice by Institute of Company Secretaries of India. Published by Taxman					

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YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	II	BNK 2201 : INTERNATIONAL BANKING AND FOREIGN EXCHANGE	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Dealings With Customer: Concept of foreign exchange. Instruments of international remittance. Correspondent bank relationship and accounting mechanism between bank offices. Function of Foreign exchange dealer. Foreign exchange dealings, quotations, application of principals of valuer compensate & maxim in determining appropriate rate of exchange. Categories of rates of exchanges. Spot and forward rates of exchange. Open & square position of a dealer. Foreign currency deposit accounts.	
UNIT-II	Foreign Exchange Dealings. Foreign exchange risk management. Types of risks- exchange, interest, liquidity, political etc. Foreign exchange dealings: Swap, arbitrage, leads & lags and hedging operation of dealer. Foreign exchange arithmetic and practical example. Foreign Exchange Management Act, 1999.	
UNIT-III	Banks and International Trade: Financing of imports and exports by banks; mechanism & Procedures. Sales & payment terms in foreign trade (INCO terms). Role & Policies of ECGC in promoting exports from India. Role & Policies of EXIM bank in financing and promoting foreign trade. Balance of trade and payments. Measures to correct imbalances in Balance of Payments.	
UNIT-IV	Foreign Exchange Markets & International Financial Institution: Features of Foreign exchange markets. Euro-dollar market. Convertibility of rupee on current and capital account. Role of international financial institution in promoting international development and liquidity, IMF, WORLD BANK, IDA, IFC, ADB. Currents Issues in International Banking and Finance.	

REFERENCES

1.	Finance of Foreign Trade and Foreign Exchange by B K Chaudhary Published by Himalaya Publishing House
2.	An Introduction to Global Financial Market by Stephen Valdez with Julian Wood Published by Palgrave Macmillan
3.	Foreign exchange practice, Concept, & Control by C. Jeevanandam Published by Sultan Chand & Sons.
4.	Foreign exchange markets by Surendra S Yadav, P K Jain Published by Macmillan Pvt. Ltd
5.	Foreign exchange by VV Keshkamat Published by Vikas Publishing House.
6.	International Banking; Indian institute of banking and finance, Published by Macmillan.

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YEAR		I	MASTER OF COMMERCE DEGREE PROGRAMME		CREDIT
Semester		II	BNK 2202 : BASIC QUANTITATIVE TECHNIQUES AND APPLICATIONS IN BANKS		HOURS
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I		Need & Importance of Quantitative techniques in bank management & decision making in banks. Data collection & AnalysisPrimary Data and Secondary data - Methods of collecting primary data. Sources of secondary data in banks. Data presentation and analysis: Tabulation, diagrammatic and graphic representation. Measures of central tendency and its application in banking business. Significance and uses of the measures of Dispersion.			
UNIT-II		Correlation; Types of Correlation, Correlation and causation; Methods of studying correlation. Rank correlation. Estimation and its uses, testing of Hypothesis, importance, application of null and alternate hypothesis, student ‘t’ test distribution and application.			
UNIT-III		Time value of money. Bond investments. Regression Analysis and its uses in banking business. Sampling Techniques; need, types and uses in banking business. Design of sample surveys. Limitations of sampling technique. Time series analysis- Importance, Measurement of trends; analyzing the seasonal and trend components of bank deposits, credit and other banking parameters. Index Numbers- uses, types, problems in construction of index numbers.			
UNIT-IV		Forecasting techniques; forecasting of bank business parameters. Introduction, role, need and Impact of IT and computer application in banking, E-banking in India.MICR clearing system.Cheque Truncation Scheme.EFT, SWIFT. Current trends and progresses.			
REFERENCES					
1. Fundamentals of Statistics by S. C. Gupta, Himalaya Publishing House. 2. BBM Business Statistics by C. M. Chikkodi and B. G. Satyaprasad, Himalaya Publishing House. 3. Modern Banking Technology by Firdos T. Shroff. Published by Northern book centre, New Delhi. 4. CBS- Evaluation of Security and Control by. M.R.Sriram and others. Published by Prentice- Hall of India. New Delhi.					

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Master of Commerce (Previous) : 2 Years Degree Course

YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	II		BNK 2203 : GENERAL BANK MANAGEMENT	HOURS

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Basic Principles of Management	
	Organizational structure of a commercial bank, Nature of Banking Business, Official regulation and control over banks- Banking Regulation Act-1949, Forms of Banking Systems, Process of bank management, Competition and consolidations in banks- mergers and acquisitions.	
UNIT-II	Human Resource Development & Management	
	Manpower Planning, Role of IT in HRD, training, Attitude Development , Employees' Feedback and Reward System performance appraisal of employee and Counseling. Motivation and promotions, Delegation of powers, MIS in Banks, Bank audit and inspection, Performance budgeting.	
UNIT-III	Marketing Management	
	Public relations and customer services in banks- Bank Ombudsman Scheme- 2006, Bank marketing management- need, product planning, development, positioning and promotion –CRM @ Banking, Market segmentations- Marketing mix in banks, Advertisements and cross selling, selling third party products. Case Studies.	
UNIT-IV	Financial Management	
	Analysis of bank balance sheet and profit & loss account, ALM system in Banks, Capital adequacy and prudential norms, Basel norms, Corporate Governance in Banking.	
	Current issues and problems.	

REFERENCES

	1. Bank Management by P.Subba Rao & P.K.Khanna Published by Himalaya Publishing House. 2. Business management for banker by C B Gupta 3. Various publications of Indian Institute of Banking & Finance 4. Bank Marketing by S M Jha Published by Himalaya Publishing House. 5. Bank Branch Management by D Ghosh Roy 6. Marketing in Banks; Concepts and approaches. Edit by. Murthy G.G.K. Published byICFAI Uni.
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Master of Commerce (Previous) : 2 Years Degree Course

YEAR	I	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	II	BNK 2204 : INSURANCE THEORY AND PRACTICES	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Introduction to Insurance: Importance of insurance to various constituents like; Individual/family, business and industry. Role of insurance in development of industry and commerce. Definition, Functions, fundamental principles of insurance. Advantages and limitations of Insurance. Difference between life and Indemnity insurance, insurance products, concept of reinsurance, coinsurance and double insurance. Limitations of insurance.	
UNIT-II	Principles & process of insurance Essential elements of a contract of insurance. Various insurance documents and their special features. Various conditions & privileges for affecting Life Insurance Policies. Methods of computation of premium & factors influencing the calculation of premium rate. Underwriting of risk, need of underwriting, underwriting process and factors affecting underwriting process.	
UNIT-III	Insurance In India Historical evolution of life & general insurance business in India, Nationalization of Life insurance business (1956) and General Insurance business (1972). Post nationalization scenario of insurance business in India. Malhotra Committee Recommendations, establishment of IRDA; its major functions & powers, duties & obligations. Present insurance scenario including growth of insurance industry in India.	
UNIT-IV	Insurance and Risk Management: Risk management & business administration; objectives, scope & relationship of risk management to insurance. Types of risks; financial and non financial, its definition, role methods & benefits. Theories of risk management viz. classical, collective risk & modern theory. Impact of liberalization and globalization of insurance sector in India; issues & concerns.	

REFERENCES

1.	Insurance; Fundamentals, Environment & Procedures by Bodla, MC Gaeg, K.P. Singh. Published by Deep & Deep Publications Pvt. Ltd., New Delhi.
2.	Insurance products & Services Published by Indian Institute of Bankers. Published by Taxman's
3.	Publications of Insurance Institute of India & ICFAI University, Hyderabad.
4.	Leading journals in Insurance. Viz. Insurance Chronicle by ICFAI, Hyderabad. Insurance Times, Kolkata, IRDA Journal, Hyderabad. Insurance Watch.

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Master of Commerce (Final) : 2 Years Degree Course

YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	III	BNK 2301 : INSURANCE MARKETING	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Insurance Business: Components of business environment viz, economic, financial, demographic & social, taxation, legal and regulatory aspects. Needs and Social responsibilities of Insurance in India. Promotional and developmental role of Insurance sector in Indian economy. Liberalization of Insurance business in India – Malhotra Committee's Recommendations. Present scenario including growth of insurance industry in India. IRDA; Functions and working.
UNIT-II	Insurance marketing in India Introduction, special features, need, objectives and scope, Types of products. Unit linked life Insurance plans & Postal Life Insurance. Marketing mix in insurance industry. Marketing strategies of selected Insurance players in life as well as non life sector, their features & merits. Strategies of different insurance companies. Marketing information system and marketing Research in Insurance.
UNIT-III	Marketing Intermediaries: Need & role of intermediaries, their duties, various types – agents, brokers and banks, current scenario. IRDA (General Insurance & Reinsurance) Regulations – Introduction, various provisions. IRDA regulations for protection of policy holders.
UNIT-IV	Banc assurance: Introduction, evolution, merits for banks and customers. Various Banc assurance models & present scenario in India. Recent trends, SWOT analysis, marketing issues in Banc assurance. Technology in Insurance. Current trends and issues.

REFERENCES

	1 Insurance, Fundamental, Environments & Procedures by Bodla, MC Gaeg, K. P. Singh, published by Deep and Deep Pub. Pvt. Ltd. 2. Insurance Products & Services by Indian Institute of Bankers, published by Taxman's. 3. Insurance products Published by Indian Institute of Banking and Finance, McMillan. 4. Insurance: Principles and practices by M.J.Mathew published by RBSA Publishers. 5. Practice of Life assurance Published by insurance institute of India. 6. Insurance marketing By ICAI uni.
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	Master of Commerce (Final) : 2 Years Degree Course				
YEAR Semester	II III	MASTER OF COMMERCE DEGREE PROGRAMME BNK 2302 : RETAIL BANKING			CREDIT HOURS
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I	Introduction: Introduction, Meaning, Features and Significance of Retail Banking in India, History, evolution and product models in retail banking, Retail banking and Wholesale banking.				
	Retail products: Need and requirements of customers. Product management and policy, Product development process – Deposit and credit products, stages in new product development, credit card and debit card.				
UNIT-II	Marketing in Retail Banking Introduction, delivery channels, marketing mix, delivery models, technology in Retail banking. Opportunities and Challenges of retail banking in India				
	Other issues related in Retail Banking Recovery of Retail loans, Defaults and Rescheduling, Recovery process, SARFAESI Act, Securitization of Assets, Third Party distribution in Retail Banking, Private Banking. Current trends and issues.				
UNIT-III	UNIT-IV				
	REFERENCES				
1. Retail Banking – Indian Institute of Banking and Finance – Macmillan 2. Retail Banking by Raghu Palat.					

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Master of Commerce (Final) : 2 Years Degree Course

YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	III	BNK 2303 : RURAL BANKING AND MICRO FINANCE	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Overview Theories and approaches to rural banking and credit; Structure and characteristics of rural economy of India. Role of credit in agriculture and rural development. Evolution of institutional rural credit in India, Social Banking and priority sector advances, Role of informal agencies in rural credit.
UNIT-II	Institutional Credit Arrangements for Rural Development: Multi-Agency approach: Working of Commercial Banks, Cooperatives and RRBs; NABARD: Role and Functions; Innovative approaches and schemes like Lead Bank Scheme and Service Area Approach, Farmers Clubs and Kissan Credit Card. Government supported rural credit programmes for poverty alleviation including DRI; Financial inclusion. Role of Business Facilitators & Business correspondents. Problems in rural banking.
UNIT-III	Micro Finance: Genesis of micro finance; Principles of Micro Finance. Role of micro finance in poverty alleviation; Role of Group method in micro finance, Types of Groups. SHGs and JLGs; SHG- Bank Linkage Model and its working. Role of SHG Federations.
UNIT-IV	Micro Finance Institutions (MFIs): MFIs: Form and working, Current problems in the working of MFIs; Working of Grameen Bank of Bangladesh and SEWA Bank in India. Design of Microfinance Products; credit, savings and micro insurance; Financing MFIs; Role of NABARD, SIDBI and commercial banks; Regulation of MFIs; Ratings of MFIs. Current issues and Problems.

REFERENCES

1. Rural Banking by Indian Institute of Banking & Finance. Published by Macmillan 2. Agriculture and Rural Banking in India by S.S. M. Desai. Published by Himalaya pub. 3. Micro Finance, impacts and insight, edited by S. Rajagopalan, Nirali Parikh published by ICAFI 4. Micro Finance by Malcolm Harper.

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	Master of Commerce (Final) : 2 Years Degree Course				
YEAR Semester	II III	MASTER OF COMMERCE DEGREE PROGRAMME BNK 2304 : INSURANCE PRODUCTS			CREDIT HOURS
OBJECTIVES:					
COURSE CONTENT / SYLLABUS					
UNIT-I	Introduction to Insurance Concept of Insurance. Definition and meaning, significance, Functions, Fundamental Principles. Insurance contract and its essentials. Insurance underwriting. Policy documents.				
	UNIT-II Regulations to Insurance: Regulation and legislation applicable to Insurance: History and regulation of Insurance business in India. Postal life insurance. Insurance Act, 1938, IRDA Act, 1999				
UNIT-III	Life Insurance Products: Term insurance, Whole life insurance, Endowment insurance, group insurance, annuities, Unit linked policies. Riders, premium calculation, Premium payment, lapse and renewal. Concept of surrender value, claims: death and maturity claims, assignment and nomination of policies. Rural/ Social insurance products.				
	UNIT-IV Non Life Products: General insurance products in India: Fire insurance policies: Standard fire insurance policy and special peril policy. Marine insurance policies and products. Misc. Insurance policies. Pension Products. Current trends and issues.				
REFERENCES					
1. Insurance products by IIBF Published by Taxmann. 2. Principles and practice of life insurance by G. Krishaswamy, Published by Excel books. 3. Legal aspects of insurance by Gupta P.K. Published by Himalaya Publishing House. 4. Practice of Life Assurance (IC-02) by Insurance Institute of India.					

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YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	IV	BNK 2401 : PROJECT APPRAISAL AND FINANCING	HOURS	

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Bank Advances: Establishing bank lending policies under changing environments-monetary and credit policy of RBI, Principles of sound lending, various types of borrowers and credit facilities provided by banks. Types of securities, attributes of a good security and methods of creating charge over securities. Bank documentations in respect of various types of borrowers and securities.	
UNIT-II	Project Financing: Broad aspects of project appraisal and credit decision. Assessment of working capital. Break-even analysis and capital budgeting. Financial ratios and their implications. Credit Monitoring arrangements & compliance parameters. Non-performing assets, Provisioning norms, Recall & recovery of Advances and seizure.	
UNIT-III	Credit Risk Rating: Definition, importance, factors determining credit risk, uses of credit risk rating and various tools. RBI guidelines.	
UNIT-IV	Other Advances Bank Guarantees – features and types. RBI guidelines on guarantees and Co-acceptances. Consortium financing, Industrial sickness, Priority sector lending. Current issues and challenges in bank Credit.	

REFERENCES

	1. Practical Banking Advances by H L Bedi & V V Hardikar, Sultan Chand & Sons 2. Bank Credit management by G Vijay Raghavan, Published by Himalaya Publication. 3. Financial Analysis for Bank lending in Liberalized Economy by S PSingh & S Singh, Himalaya Publishing House 4. Bank Credit; emerging trends Edited by Katuri Nageswararao published by ICFAI.
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Master of Commerce (Final) : 2 Years Degree Course

YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	IV		BNK 2402 : HEALTH INSURANCE	HOURS

OBJECTIVES:

COURSE CONTENT / SYLLABUS

UNIT-I	Health insurance in India: Introduction to health insurance and the health system in India. Need for health insurance. Principles of health insurance. Institutional scenario- Life Insurance, General insurance and specialized health insurance co. Risk assessment, Underwriting and premium setting. Customer service in health insurance.	
UNIT-II	Health Insurance Products: Definition, coverage, exclusion, terms and conditions of various health insurance policies/products – Individual medicaid policy, Floater policy, Group medicaid policy, Tailormade group medicaid policy, Overseas medicaid policy, Medicaid for senior citizen, Health policy for BPL families, Micro Health policy, Health policy for student, Banc assurance health Policy. Employees' State Insurance scheme (ESIS)	
UNIT-III	Third Party Administrators (TPA) and Health Insurance: Background and Introduction of TPAs. Definition; Role and responsibilities of doctors, Hospitals and TPA framed by IRDA, Advantages and disadvantages of TPA, Frame work of TPA – Office structure and H.R. Structure. Future of TPA. Underwriting, payout to TPA. Claim settlement procedure; Role of TPA and Underwriter. Grievance Redressal system: Department of the Insurance Company, Ombudsman, Consumer Court, Procedures and other related matters.	
UNIT-IV	Challenges and Prospects: Risk management, Marketing and servicing, Frauds, Reinsurance, Tax planning, legal framework and documentations. Past, present and future prospects and perspectives.	

REFERENCES

1. Health Insurance in India, a review published by The Insurance Times. 2. Insurance products; By IIBF, Published by MacMillan. 3. Health Insurance (IC-27) – Insurance Institute of India, Pune. 4. Health Insurance, Published by ICFAI Uni, Hyderabad. 5. Regulation of Insurance Business; (IC-14) Published by Insurance Institute of India, Pune

MASTER OF COMMERCE
DEPARTMENT OF BANKING AND INSURANCE
M.COM. WITH SPECIALIZATION IN BANKING AND INSURANCE
FACULTY OF COMMERCE

	The Maharaja Sayajirao University of Baroda Faculty of Commerce, Department of Banking and Insurance Faculty of Commerce, Sayaji Gunj, Vadodara- 390002, Contact details: 02652975768	ACADEMIC YEAR 2017-2018
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Master of Commerce (Final) : 2 Years Degree Course

YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME	CREDIT	
Semester	IV	BNK 2403 : FINANCIAL MARKETS AND SERVICES	HOURS	

OBJECTIVES:

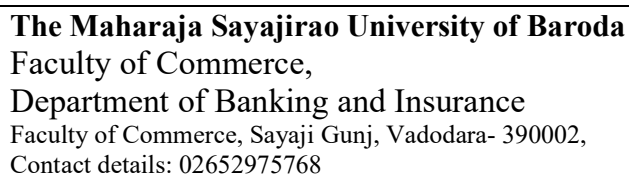
COURSE CONTENT / SYLLABUS

UNIT-I	Indian Financial Markets: Introduction, evolution, structure, growth functions and role of Financial Markets. Types of Markets. Futures, Options and other derivative products. Various Committee Recommendations and present scenario.	
UNIT-II	Money Market in India. Money Market in India: Introduction, Importance, Feature, instruments. Reforms- Vaghul working Group, Basu task force recommendations- Money Market Mutual Fund, and Kalyansundaram on introduction of Factoring Services	
UNIT-III	Capital Market in India. Capital Market in India – Introduction, New Issue Market and Stock Exchange. Functions of stock exchange. Methods of floating new issues in market. Instruments: Shares and Debentures, SEBI as Regulatory Authority. OTCEI and NSE – Introduction, Advantages for investors and company.	
UNIT-IV	Financial Innovations: Financial services: Merchant Banking, Depository services, Housing Finance, Hire Purchase and Leasing, Mutual funds products and services, Venture Capital, Credit Rating ; importance and rating agencies. Recent Issues and Trends in Financial Markets and Services.	

REFERENCES

	1. Marketing of financial services by V A Avdhani, Himalaya Publishing house 2. Indian Financial system by Dr. G Ramesh Babu, Himalaya Publishing house 3. Indian Financial system by Vasant Desai, Himalaya Publishing house 4. Financial markets and Services by Gordan and Natarajan, Himalaya Publishing house 5. Merchant Banker by H.R.Suneja. Published by; Himalaya Publishing house.. 6. Options, Futures, and other derivatives by J. C. Hull published by; Pearson 7. Financial markets and merchant banking by The Council for Portfolio Management and Research.
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M.COM. WITH SPECIALIZATION IN BANKING AND INSURANCE

**Master of Commerce (Final) : 2 Years Degree Course**YEAR

11

MASTER OF COMMERCE DEGREE PROGRAMME

CREDIT

Semester

IV

BNK 2404 : Dissertation – Project Work and Viva-voce.

HOURS

COURSE CONTENT / SYLLABUS

As a part of core course curriculum every student would undergo four weeks internship programme in a bank or Insurance office situated in and around Vadodara city area. The compulsory internship shall be arranged during the fourth semester by the Head, Department of Banking and Insurance. Every student shall be required to produce a certificate from the concern office having satisfactorily undergone such practical training. Every participant is required to submit a dissertation/project report at the end of fourth semester for assessment on the topic assigned to the candidate by the Head, Department of Banking and Insurance. VivaVoce and Project Report will carry 50 Marks each.